

GRENDENE S.A.

*Publicly Held Company - CNPJ (National Registry of Legal Entities) No. 89.850.341/0001-60
NIRE (State Commercial Identification Number) No. 23300021118-CE*

NOTICE TO THE MARKET

Grendene S.A. ("**Grendene**" or "**Company**") (B3: GRND3), in accordance with paragraph 4 of article 157 of Law No. 6,404/76, as amended (the "**Corporation Law**"), and with CVM (Securities and Exchange Commission) Resolution No. 44/2021, announces to its shareholders and the market that, in accordance with the Notice to the Market published on December 12, 2022, the Company entered, on this date, into the following agreement with Comerc Energia Group companies: **(i)** a Share Purchase Agreement and Other Covenants ("**Share Purchase Agreement**") with Várzea Solar Participações S.A. ("**Várzea Holding**"), with the consent of Geradora Solar Varzea II S.A. ("**Várzea SPE**"); and **(ii)** an Incentivized Power Purchase Agreement with Várzea SPE, with the consent of Várzea Holding ("**Power Purchase Agreement**" and, together with the "Share Purchase Agreement", the "**Agreements**").

Under the terms of the purchase and sale agreement, the parties agreed, among other things, that the Company would acquire 84% (eighty-four percent) of the total ordinary shares issued by Várzea SPE, representing 42% (forty-two percent) of the total share capital of Várzea SPE as of the closing date ("**Transaction**").

Within the scope of the transaction and subject to certain terms and conditions set out in the Share Purchase Agreement, the buyer will pay the seller R\$50,500,000.00 (fifty million, five hundred thousand reais), adjusted by the Extended National Consumer Price Index (IPCA) variation from the date the Share Purchase Agreement are signed.

Under the provisions of the Power Purchase Agreement, among other matters, Várzea SPE will be responsible for delivering incentivized electricity equivalent to 10 MW/average to the Company, for a period of 20 years, with delivery starting on January 1, 2024 and payment of the amounts to be determined under the terms and conditions of the Power Purchase Agreement.

Completion of the Transaction is subject to certain conditions precedent customary to this type of transaction, including, but not limited to: (a) approval of the Transaction by the Administrative Council for Economic Defense (CADE); and (b) approval of the Transaction by the National Electric Energy Agency (ANEEL).

The Company emphasizes that a Várzea SPE Shareholders' Agreement may also be signed at the closing if the above-mentioned conditions precedent are met, and that any such signing will be disclosed to the market at the appropriate time.

On this date, with the signing of the agreements, the parties begin the implementation of the condition's precedent under the terms of the Share Purchase Agreement, so that the Transaction may be formalized.

The Company will keep its shareholders and the market informed of any relevant updates regarding the Transaction.

Sobral, CE, October 2, 2023.

Alceu Demartini de Albuquerque
Investor Relations Officer
Grendene S.A.